

UNAUDITED ACTUALS FINANCIAL REPORT

**Fiscal Year
2020-2021**

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Introduction

- The Accounting Department has closed the books for the fiscal year 2020/21.
- The results of their work are summarized in the “Unaudited Actuals Financial Report” and it is being presented for certification.
 - This is a requirement of Education Code Section 42100
 - After Board approval (certification), the report will be forwarded to San Joaquin County Office of Education for transmittal to Superintendent of Public Instruction (State).
- The next step will be for the auditors to review this data and provide the Board with a report on their findings.

General Fund

The General Fund ending balance as of June 30, 2021 is \$108,699,591

The components of the ending balance are:

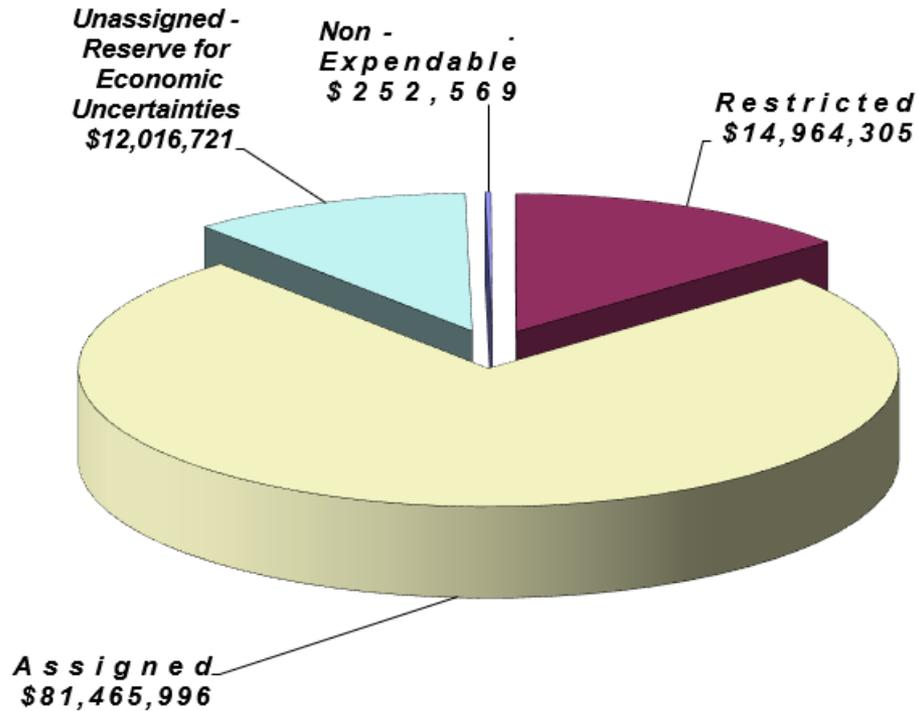
Non-Expendable	\$252,569
Restricted	14,964,305
Assigned	81,465,996
Unassigned – Reserve for For Economic Uncertainties	<u>12,016,721</u>
Total	<u>\$108,699,591</u>

General Fund

The following is a summary of the Assigned Fund Balance:

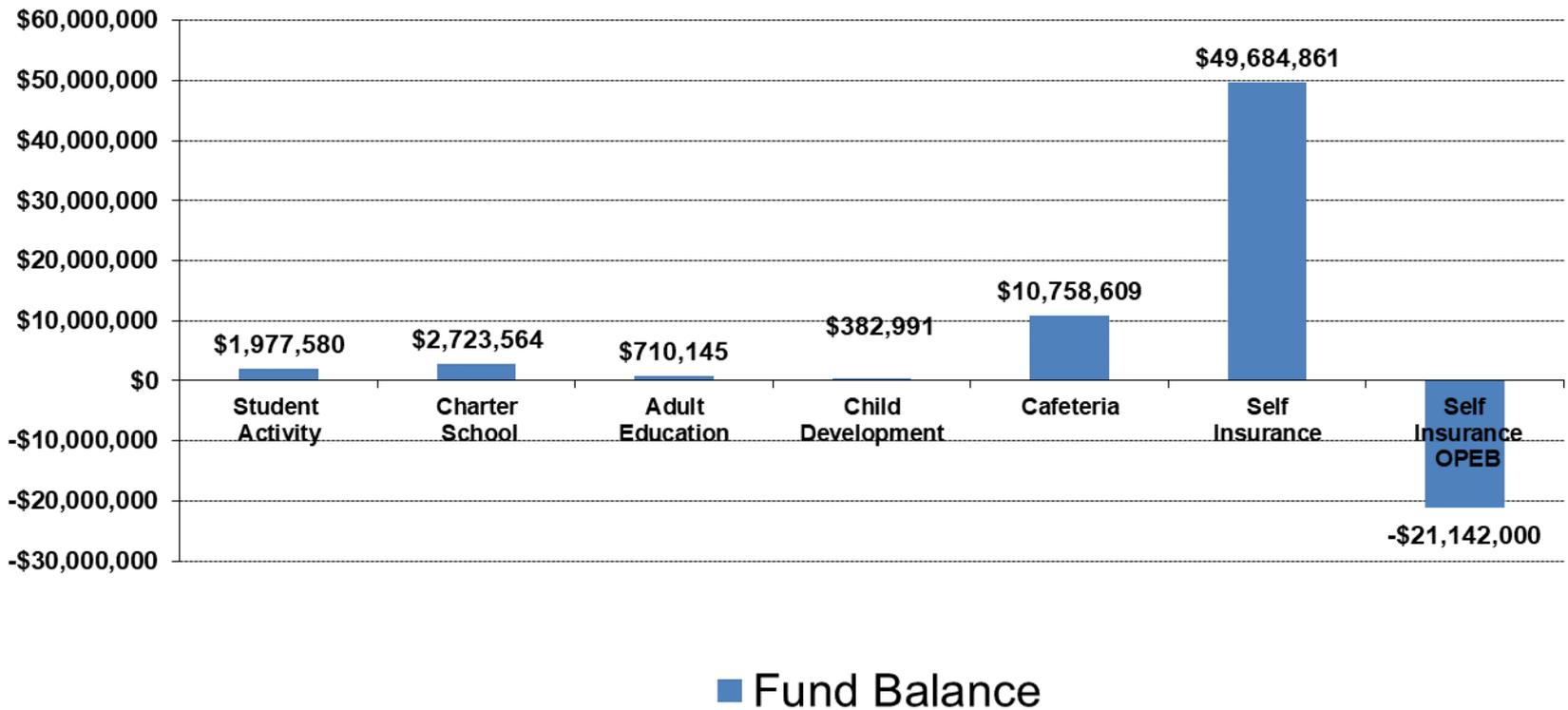
Reserve for STRS and PERS	\$ 2,000,000
Programmatic Reserve	5,000,000
Instructional Materials Fund Reserve	5,000,000
Special Education Cost	5,000,000
LUSD Designated for Economic Uncertainties	12,016,721
Purchase Order Commitments	2,227,052
Enrollment Decline Reserve	37,539,379
Locally Defined Unrestricted	12,682,844
TOTAL	\$ <u>81,465,996</u>

General Fund

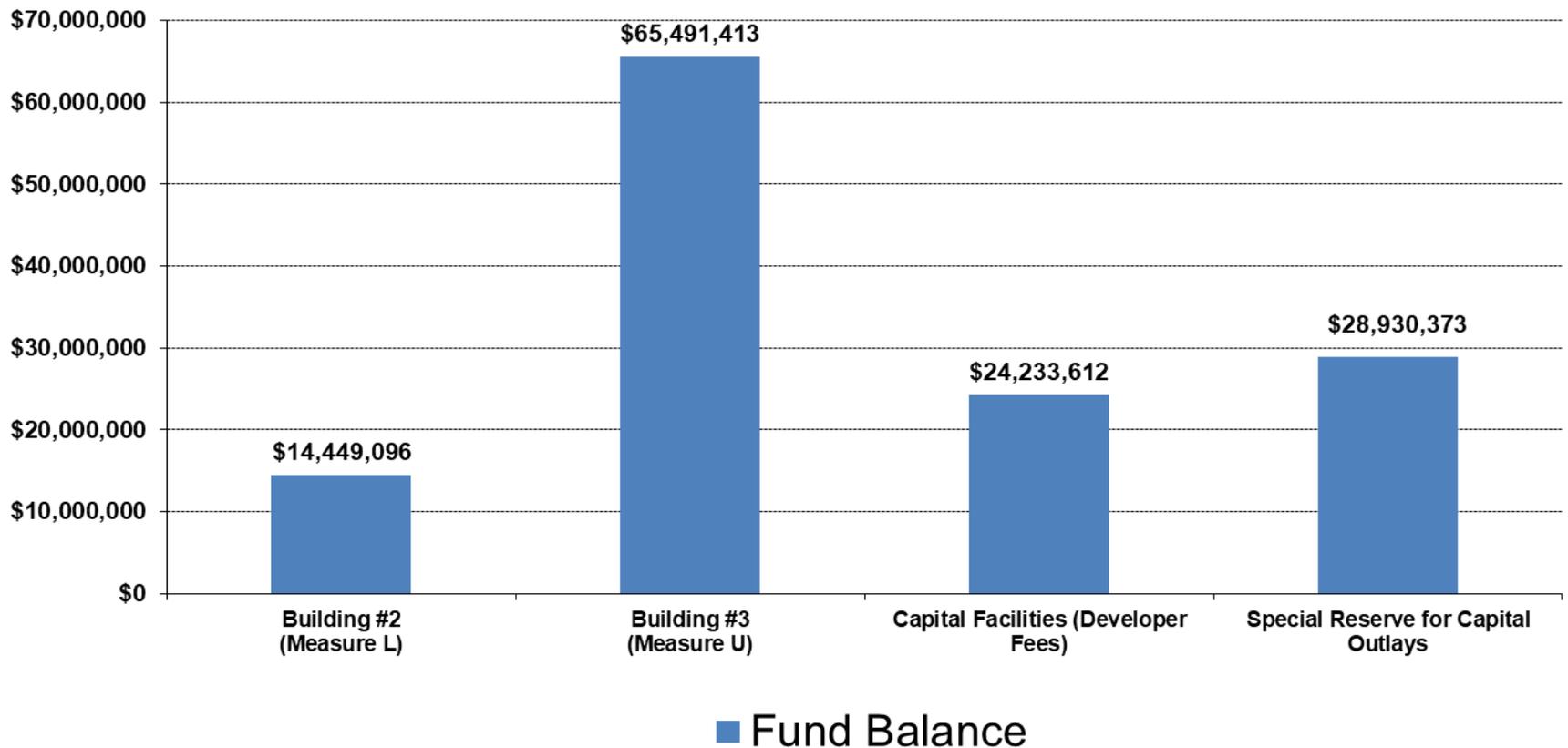


Components of Fund Balance

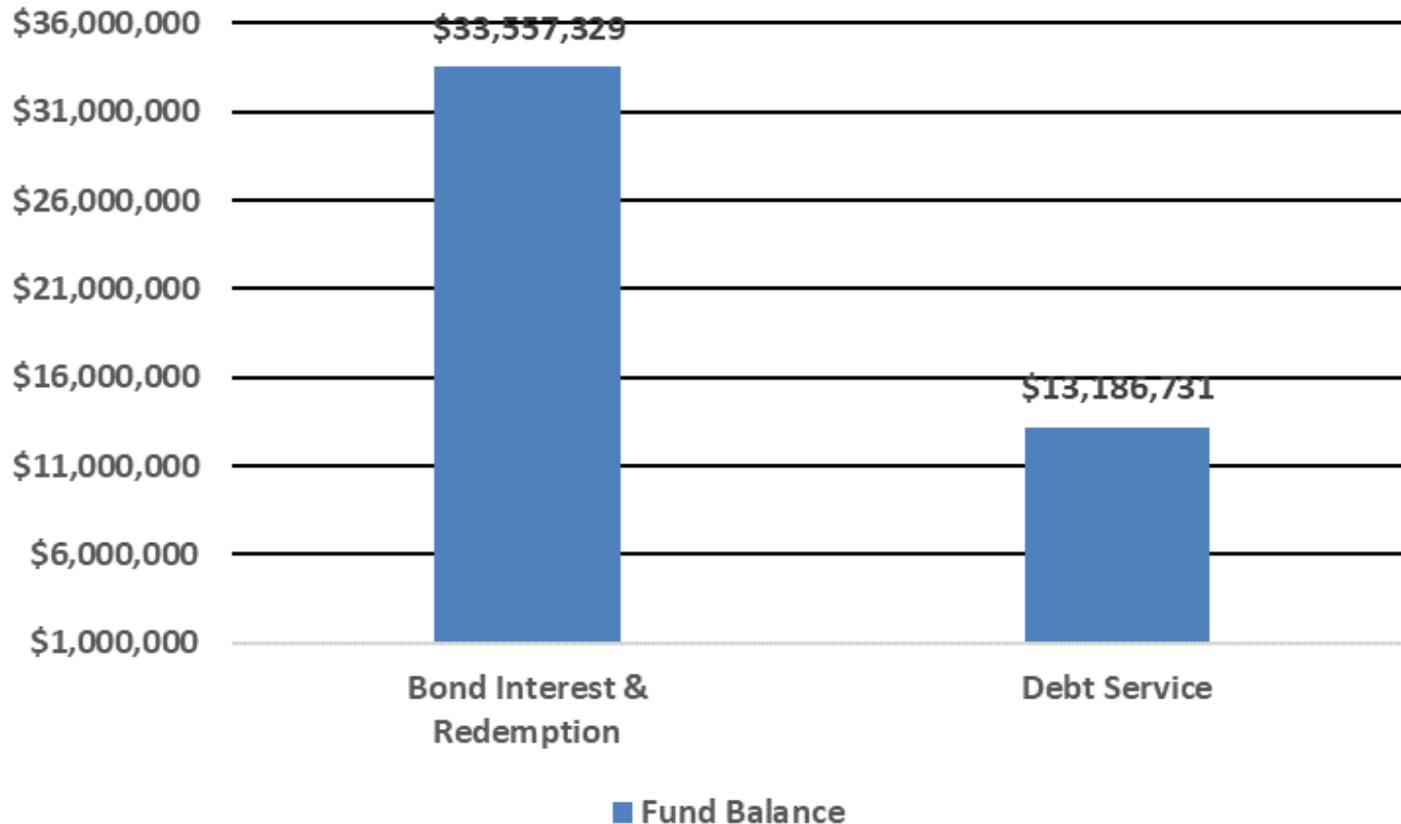
Other Operating Funds



Construction Funds



Debt Service Funds



Total outstanding bond indebtedness as of 6/30/21 is \$301,132,237.