

LODI UNIFIED SCHOOL DISTRICT

Budget Department

2024-25

First Interim Financial Report

County Assumptions



Prepared by:

April Juarez

Vikeshni Diyal

LODI UNIFIED SCHOOL DISTRICT
Budget Department

FIRST INTERIM FINANCIAL REPORT
County Assumptions
2024-25

TABLE OF CONTENTS

<u>Report</u>	-	<u>Pages</u>
1 Budget Assumptions - General Fund		
A. Certification		1
B. Unrestricted		2 - 9
C. Restricted Summary		10 - 17
D. Ending Fund Balance Components		18-19
2 Budget Assumptions - Charter School Fund		
A. Certification		20
B. Unrestricted		21 - 28
C. Restricted Summary		29 - 36
D. Ending Fund Balance Components		37 - 38

Budget Assumptions

General Fund



2024-25 1st Interim

Lodi Unified School District

District

The undersigned, hereby certify that the Board of Education of the _____ Lodi Unified _____ School District, at its meeting on _____ December 17, 2024 _____, has reviewed and approved the Budget Assumptions Worksheets that are included as part of the 1st Interim Financial Report, and upon which the District's multiyear financial projections are based.

Signed: _____
President, Board of Education

Date: _____

Signed: _____
District Superintendent

Date: _____

2024-25 1st Interim
Lodi Unified School District
District

Please fill out the form completely. Wherever the form asks for % and \$, or # and \$, please provide both. Please describe all "other changes". The documented assumptions **must** agree to the change from the prior period on the SACS MYP form. Thorough completion of the form will significantly reduce our need to contact you with questions, which could require further documentation. Thank you.

	2024-25 Adopted Budget Totals	1st Interim (Unrestricted Only) 2024-25	Projected (Unrestricted Only) 2025-26	Projected (Unrestricted Only) 2026-27
<u>REVENUES:</u>				
<u>LCFF Funding Sources (8010-8099):</u>				
ADA Used for LCFF (Funded):		25,009.87 ADA	24,697.42 ADA	24,591.10 ADA
Estimated P-2 ADA:		24,584 ADA	24,152 ADA	23,787 ADA
Total Change from Prior Period		\$ (1,242,679)	\$ 4,667,649	\$ 8,220,258
Adjusted Budget Amount	\$ 369,417,998	\$ 368,175,319	\$ 372,842,968	\$ 381,063,226
Please describe reason(s) for changes:		Updated LCFF calculator from SJCOE as well as updated ADA projections	Updated LCFF calculator from SJCOE	Updated LCFF calculator from SJCOE
<u>Federal Revenue (8100-8299):</u>				
% Increase (Decrease) included in:		% \$	% \$	% \$
One time \$ included in:		\$	\$	\$
Plus(Minus) Other \$ changes:		\$	\$	\$
Total Change from Prior Period		\$ -	\$ -	\$ -
Adjusted Budget Amount	\$ -	\$ -	\$ -	\$ -
Please describe reason(s) for changes:				

Adopted Budget Totals	1st Interim (Unrestricted Only) 2024-25	Projected (Unrestricted Only) 2025-26	Projected (Unrestricted Only) 2026-27
REVENUES Cont.:			
State Revenue (8300-8599):			
COLA % Used for:	1.7 %	2.93 %	3.08 %
One time \$ included in:	\$ 461,645	\$ (45,621)	\$ (54,261)
Plus(Minus) Other \$ changes:	\$	\$	\$
Total Change from Prior Period	\$ 461,645	\$ (45,621)	\$ (54,261)
Adjusted Budget Amount	\$ 5,581,613	\$ 5,997,637	\$ 5,943,376
Please describe reason(s) for changes:	One-time monies and carryover revenues has been added	Removed expiring grants for this year	Removed expiring grants for this year
Local Revenue (8600-8799):			
% Incr.(Decr.) included in:	%	%	%
One time \$ included in:	\$	\$	\$
Plus(Minus) Other \$ changes:	\$ 1,257,868	\$ (278,922)	\$ 17,996
Total Change from Prior Period	\$ 1,257,868	\$ (278,922)	\$ 17,996
Adjusted Budget Amount	\$ 5,375,000	\$ 6,353,946	\$ 6,371,942
Please describe reason(s) for changes:	Interest rate was higher than previous revision per SSC Financial Projection Dartboard for current year	Interest rate was lower than previous revision per SSC Financial Projection Dartboard for this year	Interest rate was higher than previous revision per SSC Financial Projection Dartboard for this year

	Adopted Budget Totals	1st Interim (Unrestricted Only) 2024-25	Projected (Unrestricted Only) 2025-26	Projected (Unrestricted Only) 2026-27
<u>Transfers In/Sources (8900-8979):</u>				
Other One time \$ included in:		\$ _____	\$ _____	\$ _____
Plus(Minus) Other \$ changes:		\$ _____	\$ _____	\$ _____
Total Change from Prior Period		\$ -	\$ -	\$ -
Adjusted Budget Amount		\$ -	\$ -	\$ -
Please describe reason(s) for changes:				
<u>Contributions (8980-8999):</u>				
(Incr.)Decr. for Sp. Ed. :		\$ (1,574,031)		
(Incr.)Decr. for On-going Major Maint (RRM). :		\$ _____		
Other One time \$ included in:		\$ _____		
Plus(Minus) Other \$ changes:		\$ _____		
Total Change from Prior Period		\$ (1,574,031)	\$ -	\$ -
Adjusted Budget Amount	\$ (74,600,400)	\$ (76,174,431)	\$ (76,174,431)	\$ (76,174,431)
Please describe reason(s) for changes:		Additional contribution for Special Education Programs		
<u>TOTAL Other Financing Sources (8910-8999):</u>				
Total Change from Prior Period		\$ (1,574,031)	\$ -	\$ -
Adjusted Budget Amount	\$ (74,600,400)	\$ (76,174,431)	\$ (76,174,431)	\$ (76,174,431)
Total Revenues & Other Financing Sources	\$ 305,774,211	\$ 304,677,014	\$ 309,020,120	\$ 317,204,113

	Adopted Budget Totals	1st Interim (Unrestricted Only) 2024-25	Projected (Unrestricted Only) 2025-26	Projected (Unrestricted Only) 2026-27			
EXPENSES:							
Object 1XXX:		% Increase/(Decrease)	\$ Increase/(Decrease)	% Increase/(Decrease)	\$ Increase/(Decrease)	% Increase/(Decrease)	\$ Increase/(Decrease)
Step & Column included in:		0 %	\$	1.67 %	\$ 2,495,607	1.67 %	\$ 2,537,284
Settlement included in:		%	\$	%	\$	%	\$
Other:							
Growth Positions:		FTE	\$	FTE	\$	FTE	\$
One time \$ included in:			\$		\$		\$
Plus(Minus) Other \$ changes:			\$ 4,449,695		\$		\$
Total Change from Prior Period			\$ 4,449,695		\$ 2,495,607		\$ 2,537,284
Adjusted Budget Amount	\$ 144,987,834		\$ 149,437,529		\$ 151,933,136		\$ 154,470,420

LCFF K-3 Grade Span ratio N/A Negotiated Class Sizes 1: _____ 1: _____ 1: _____

Enter Grade Span ratio for each fiscal year or N/A in the box if Negotiated Class Sizes

Please describe reason(s) for changes:

	Step & Column	Step & Column
Includes settlement for LEA of 5% for 23-24		
Settled after 24/25 budget was adopted		

	Adopted Budget Totals	1st Interim (Unrestricted Only) 2024-25	Projected (Unrestricted Only) 2025-26	Projected (Unrestricted Only) 2026-27			
Object 2XXX:							
Step included in:		0 %	\$	1.67 %	\$ 759,604	1.67 %	\$ 772,289
Settlement included in:		%	\$	%	\$	%	\$
Other:							
Growth Positions:		FTE	\$	FTE	\$	FTE	\$
One time \$ included in:			\$		\$		\$
Plus(Minus) Other \$ changes:			\$ 359,356		\$		\$
Total Change from Prior Period			\$ 359,356		\$ 759,604		\$ 772,289
Adjusted Budget Amount	\$ 45,125,897		\$ 45,485,253		\$ 46,244,857		\$ 47,017,146

Please describe reason(s) for changes:

	Step & Column	Step & Column
Range changes due to reclassification and reorganizations within departments		

	Adopted Budget Totals	1st Interim (Unrestricted Only) 2024-25	Projected (Unrestricted Only) 2025-26	Projected (Unrestricted Only) 2026-27			
EXPENSES Cont.:							
Object 3XXX:							
Change in Statutory Benefits:		<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Incr./(Decr.)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Incr./(Decr.)</u>	<u>\$ Increase/(Decrease)</u>
Increase in Statutory due to Step & Column		%	\$	%	\$ 836,454	%	\$ 853,512
Increase in Statutory due to Settlement		%	\$	%	-	%	-
Incr./Decr. in Statutory due to rate changes		%	\$	%	250,169	%	184,979
Incr./Decr. in Statutory due to +/- positions, other changes		%	\$ 563,415	%	-	%	-
Total \$ Change in Statutory:			\$ 563,415		\$ 1,086,623		\$ 1,038,491
Change in Health & Welfare :							
Incr./Decr. in H & W due to rate changes		%	\$	%	\$	%	\$
Incr./Decr. in H & W due to CAP change		%	\$ 434,000	%	\$	%	\$
Incr./Decr. in H & W due to other		%	\$	%	\$	%	\$
Incr./Decr. in H & W due to +/- positions		%	\$	%	\$	%	\$
Are you budgeting at the CAP ?	Yes/No	Yes	Yes	Yes	Yes	Yes	Yes
Total \$ Change in H & W:			\$ 434,000		\$ -		\$ -
Changes in Other Benefits:		%	\$	%	\$ 168,931	%	\$ 238,031
Total \$ Change in Benefits:			\$ 997,415		\$ 1,255,554		\$ 1,276,522
One time benefit \$ included above:			\$		\$		\$
Total Change from Prior Period			\$ 997,415		\$ 1,255,554		\$ 1,276,522
Adjusted Budget Amount	\$ 74,185,460		\$ 75,182,875		\$ 76,438,429		\$ 77,714,951

Please describe reason(s) for changes:

<u>Management and Confidential groups settled on a</u>	<u>Increase in statutory rate changes for Classified</u>	<u>Increase in statutory rate changes for Classified</u>
<u>on-time increase in H&W effective January 1st, 2025</u>	<u>staff per SSC Dartboard</u>	<u>staff per SSC Dartboard</u>
<u>of \$200</u>		
<u>Benefits updated to reflect settlement and new FTE,</u>		
<u>re-org changes</u>		

Adopted Budget Totals	1st Interim (Unrestricted Only) 2024-25	Projected (Unrestricted Only) 2025-26	Projected (Unrestricted Only) 2026-27
EXPENSES Cont.:			
Object 4XXX:			
% Increase(Decrease) included in:	3.23 %	2.86 %	2.81 %
Flat \$ Increase(Decrease) included in:	\$	\$	\$
One time \$ included in:	\$ 12,549,406	\$ (12,549,406)	\$
Total Change from Prior Period	\$ 12,549,406	\$ 834,911	\$ 843,976
Adjusted Budget Amount	\$ 16,646,779	\$ 30,031,096	\$ 30,875,072

Please describe reason(s) for changes:

<u>One-time increase due to carryover revenue that will be spent this year</u>	<u>CPI of 2.86%</u>	<u>CPI of 2.81%</u>

Object 5XXX:			
% Increase(Decrease) included in:	3.23 %	2.86 %	2.81 %
Flat \$ Increase(Decrease) included in:	\$	\$	\$
One time \$ included in:	\$ 567,170	\$	\$
Total Change from Prior Period	\$ 567,170	\$ 1,150,417	\$ 1,162,632
Adjusted Budget Amount	\$ 39,657,220	\$ 41,374,807	\$ 42,537,439

Please describe reason(s) for changes:

<u>One-time increase due to increased services</u>	<u>CPI of 2.86%</u>	<u>CPI of 2.81%</u>

Adopted Budget Totals	1st Interim (Unrestricted Only) 2024-25		Projected (Unrestricted Only) 2025-26		Projected (Unrestricted Only) 2026-27	
EXPENSES Cont.:						
Object 6XXX:						
% Increase(Decrease) included in:		%	\$		%	\$
Flat \$ Increase(Decrease) included in:			\$			\$
One time \$ included in:			\$	1,143,391		\$
Total Change from Prior Period			\$	1,143,391		\$
Adjusted Budget Amount	\$	1,083,870	\$	2,227,261	\$	2,227,261

Please describe reason(s) for changes:

One-time increase due to 23-24 carryover

Other Outgo - Objects 7100-7299, 7400-7499

% Increase(Decrease) included in:		%	\$		%	\$
Flat \$ Increase(Decrease) included in:			\$			\$
One time \$ included in:			\$	48		\$
Total Change from Prior Period			\$	48		\$
Adjusted Budget Amount	\$	1,152,888	\$	1,152,936	\$	1,152,936

Please describe reason(s) for changes:

	Adopted Budget Totals	1st Interim (Unrestricted Only) 2024-25	Projected (Unrestricted Only) 2025-26	Projected (Unrestricted Only) 2026-27
Direct Support/Indirect Costs - Objects 7300-7399				
% Increase(Decrease) included in:		% \$	% \$	% \$
Flat \$ Increase(Decrease) included in:		\$	\$	\$
One time \$ included in:		\$ (6,308,609)	\$ 1,623,202	\$
Total Change from Prior Period		\$ (6,308,609)	\$ 1,623,202	\$ -
Adjusted Budget Amount	\$ (5,048,194)	\$ (11,356,803)	\$ (9,733,601)	\$ (9,733,601)

Please describe reason(s) for changes:

Adjustment to indirect costs due to 23-24 carryover totals not in Adopted Budget Removal of indirect costs for one-time grants expiring

Other Financing Uses - Objects 7610-7699

% Increase(Decrease) included in:		% \$	% \$	% \$
Flat \$ Increase(Decrease) included in:		\$	\$	\$
One time \$ included in:		\$	\$	\$
Total Change from Prior Period		\$ -	\$ -	\$ -
Adjusted Budget Amount	\$ -	\$ -	\$ -	\$ -

Please describe reason(s) for changes:

Total Expenditures & Other Financing Uses	\$ 317,791,754	\$ 331,549,626	\$ 339,668,920	\$ 346,261,624
--	-----------------------	-----------------------	-----------------------	-----------------------

Please attach additional sheets as necessary.

Net Increase (Decrease) in Fund Balance	\$ (12,017,543)	\$ (26,872,612)	\$ (30,648,800)	\$ (29,057,511)
--	------------------------	------------------------	------------------------	------------------------

Adopted Budget Totals	1st Interim (Restricted Only) 2024-25	Projected (Restricted Only) 2025-26	Projected (Restricted Only) 2026-27
REVENUES Cont.:			
State Revenue (8300-8599):			
COLA % Used for:	1.07 %	2.93 %	3.08 %
One time \$ included in:	\$ 1,455,222	\$ (1,455,222)	\$
Plus(Minus) Other \$ changes:	\$	\$ (21,673,907)	\$
Total Change from Prior Period	\$ 1,455,222	\$ (23,129,129)	\$ -
Adjusted Budget Amount	<u>\$ 85,369,635</u>	<u>\$ 63,695,728</u>	<u>\$ 63,695,728</u>

Please describe reason(s) for changes:

Carryover for 23-24 for one-time funds added	Removal of one-time funds and carryover

Local Revenue (8600-8799):

% Incr.(Decr.) included in:	%	%	%
One time \$ included in:	\$ 3,689,007	\$	\$
Plus(Minus) Other \$ changes:	\$	\$	\$
Total Change from Prior Period	\$ 3,689,007	\$ -	\$ -
Adjusted Budget Amount	<u>\$ 2,911,579</u>	<u>\$ 6,600,586</u>	<u>\$ 6,600,586</u>

Please describe reason(s) for changes:

Carryover for 23-24 for one-time funds added	

	Adopted Budget Totals	1st Interim (Restricted Only) 2024-25	Projected (Restricted Only) 2025-26	Projected (Restricted Only) 2026-27
<u>Transfers In/Sources (8900-8979):</u>				
Other One time \$ included in:		\$ _____	\$ _____	\$ _____
Plus(Minus) Other \$ changes:		\$ _____	\$ _____	\$ _____
Total Change from Prior Period		\$ _____	\$ _____	\$ _____
Adjusted Budget Amount	\$ _____	\$ _____	\$ _____	\$ _____
Please describe reason(s) for changes:		_____	_____	_____
		_____	_____	_____
		_____	_____	_____
		_____	_____	_____
<u>Contributions (8980-8999):</u>				
Incr.(Decr.) for Sp. Ed. :		\$ 1,574,031	\$ _____	\$ _____
Incr.(Decr.) for On-going Major Maint (RRM). :		\$ _____	\$ _____	\$ _____
Other One time \$ included in:		\$ _____	\$ _____	\$ _____
Plus(Minus) Other \$ changes:		\$ _____	\$ _____	\$ _____
Total Change from Prior Period		\$ 1,574,031	\$ _____	\$ _____
Adjusted Budget Amount	\$ 74,600,400	\$ 76,174,431	\$ 76,174,431	\$ 76,174,431
Please describe reason(s) for changes:		Additional contribution for Special Education Programs	_____	_____
		_____	_____	_____
		_____	_____	_____
		_____	_____	_____
<u>TOTAL Other Financing Sources (8910-8999):</u>				
Total Change from Prior Period		\$ 1,574,031	\$ _____	\$ _____
Adjusted Budget Amount	\$ 74,600,400	\$ 76,174,431	\$ 76,174,431	\$ 76,174,431
Total Revenues & Other Financing Sources	\$ 188,122,576	\$ 212,697,208	\$ 168,333,356	\$ 168,333,356

Adopted Budget Totals	1st Interim (Restricted Only) 2024-25		Projected (Restricted Only) 2025-26		Projected (Restricted Only) 2026-27	
EXPENSES:						
Object 1XXX:	% Increase/(Decrease)	\$ Increase/(Decrease)	% Increase/(Decrease)	\$ Increase/(Decrease)	% Increase/(Decrease)	\$ Increase/(Decrease)
Step & Column included in:	%	\$	1.67 %	\$ 771,166	1.67 %	\$ 784,045
Settlement included in:	%	\$	%	\$	%	\$
Other:						
Growth Positions:	FTE	\$	FTE	\$	FTE	\$
One time \$ included in:		\$		\$		\$
Plus(Minus) Other \$ changes:		\$ 1,156,405		\$		\$
Total Change from Prior Period		\$ 1,156,405		\$ 771,166		\$ 784,045
Adjusted Budget Amount	\$ 45,021,248	\$ 46,177,653		\$ 46,948,819		\$ 47,732,864

Please describe reason(s) for changes:

	Step & Column	Step & Column
Includes settlement for LEA of 5% for 23-24		
Settled after 24/25 budget was adopted		

	% Increase/(Decrease)	\$ Increase/(Decrease)	% Increase/(Decrease)	\$ Increase/(Decrease)	% Increase/(Decrease)	\$ Increase/(Decrease)
Object 2XXX:						
Step included in:	%	\$	1.67 %	\$ 482,494	1.67 %	\$ 490,552
Settlement included in:	%	\$	%	\$	%	\$
Other:						
Growth Positions:	FTE	\$	FTE	\$	FTE	\$
One time \$ included in:		\$		\$		\$
Plus(Minus) Other \$ changes:		\$ (830,815)		\$		\$
Total Change from Prior Period		\$ (830,815)		\$ 482,494		\$ 490,552
Adjusted Budget Amount	\$ 29,722,646	\$ 28,891,831		\$ 29,374,325		\$ 29,864,877

Please describe reason(s) for changes:

	Step & Column	Step & Column
Range changes due to reclassification and reorganizations within departments		

	Adopted Budget Totals	1st Interim (Restricted Only) 2024-25	Projected (Restricted Only) 2025-26	Projected (Restricted Only) 2026-27			
EXPENSES Cont.:							
Object 3XXX:							
Change in Statutory Benefits:		<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Incr./(Decr.)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Incr./(Decr.)</u>	<u>\$ Increase/(Decrease)</u>
Increase in Statutory due to Step & Column		%	\$	1.67 %	\$ 350,062	1.67 %	\$ 357,870
Increase in Statutory due to Settlement		%	\$	%	\$ -	%	\$ -
Incr./Decr. in Statutory due to rate changes		%	\$	%	\$ 158,905	%	\$ 117,497
Incr./Decr. in Statutory due to +/- positions, other changes		%	\$	%	\$ (220,008)	%	\$ -
Total \$ Change in Statutory:			\$		\$ (220,008)		\$ 508,967
Change in Health & Welfare :							
Incr./Decr. in H & W due to rate changes		%	\$	%	\$	%	\$
Incr./Decr. in H & W due to CAP change		%	\$	%	\$	%	\$
Incr./Decr. in H & W due to other		%	\$	%	\$	%	\$
Incr./Decr. in H & W due to +/- positions		%	\$	%	\$ 336,687	%	\$ 384,410
Are you budgeting at the CAP ?	Yes/No	Yes	Yes/No	Yes	Yes/No	Yes	Yes/No
Total \$ Change in H & W:		\$	\$	\$	\$ 336,687	\$	\$ 384,410
Changes in Other Benefits:		%	\$	%	\$	%	\$
Total \$ Change in Benefits:		\$	\$	\$	\$ 845,654	\$	\$ 859,777
One time benefit \$ included above:		\$	\$	\$	\$	\$	\$
Total Change from Prior Period		\$	\$	\$	\$ 845,654	\$	\$ 859,777
Adjusted Budget Amount	\$ 50,857,978	\$	\$	\$	\$ 51,483,624	\$	\$ 52,343,401

Please describe reason(s) for changes:

Adjusting benefits based on salary adjustments	Step & Column	Step & Column

Adopted Budget Totals	1st Interim (Restricted Only) 2024-25	Projected (Restricted Only) 2025-26	Projected (Restricted Only) 2026-27
EXPENSES Cont.:			
Object 4XXX:			
% Increase(Decrease) included in:	3.23 %	2.86 %	2.81 %
Flat \$ Increase(Decrease) included in:	\$	\$ (1,666,573)	\$ (8,875,320)
One time \$ included in:	\$ 90,122,292	\$ (90,122,292)	\$
Total Change from Prior Period	\$ 90,122,292	\$ (91,788,865)	\$ (8,875,320)
Adjusted Budget Amount	<u>\$ 22,376,853</u>	<u>\$ 20,710,280</u>	<u>\$ 11,834,960</u>

Please describe reason(s) for changes:

23-24 Carryover and one-time funds	Removed all carryover and one-time funds and adjusted expenditures to projected revenues	Adjusted expenditures to projected revenues

Object 5XXX:			
% Increase(Decrease) included in:	3.23 %	2.86 %	2.81 %
Flat \$ Increase(Decrease) included in:	\$	\$ (4,575,595)	\$ (8,739,601)
One time \$ included in:	\$ 10,536,815	\$ (10,536,815)	\$
Total Change from Prior Period	\$ 10,536,815	\$ (15,112,410)	\$ (8,739,601)
Adjusted Budget Amount	<u>\$ 30,115,780</u>	<u>\$ 25,540,185</u>	<u>\$ 16,800,584</u>

Please describe reason(s) for changes:

23-24 Carryover and one-time funds	Removed all carryover and one-time funds and adjusted expenditures to projected revenues	Adjusted expenditures to projected revenues

Adopted Budget Totals	1st Interim (Restricted Only) 2024-25		Projected (Restricted Only) 2025-26		Projected (Restricted Only) 2026-27	
EXPENSES Cont.:						
Object 6XXX:						
% Increase(Decrease) included in:	%	\$	%	\$	%	\$
Flat \$ Increase(Decrease) included in:		\$		\$ (3,057,132)		\$
One time \$ included in:		\$ 10,921,619		\$ (10,921,619)		\$
Total Change from Prior Period		\$ 10,921,619		\$ (13,978,751)		\$ -
Adjusted Budget Amount	\$ 3,057,132	\$ 13,978,751		\$ -		\$ -

Please describe reason(s) for changes:

23-24 Carryover and one-time funds

Removed all carryover and one-time funds

Other Outgo - Objects 7100-7299, 7400-7499

% Increase(Decrease) included in:	%	\$	%	\$	%	\$
Flat \$ Increase(Decrease) included in:		\$		\$		\$
One time \$ included in:		\$		\$		\$
Total Change from Prior Period		\$ -		\$ -		\$ -
Adjusted Budget Amount	\$ 23,069	\$ 23,069		\$ 23,069		\$ 23,069

Please describe reason(s) for changes:

	Adopted Budget Totals	1st Interim (Restricted Only) 2024-25	Projected (Restricted Only) 2025-26	Projected (Restricted Only) 2026-27
<u>Direct Support/Indirect Costs - Objects 7300-7399</u>				
% Increase(Decrease) included in:		% \$	% \$	% \$
Flat \$ Increase(Decrease) included in:		\$	\$	\$
One time \$ included in:		\$ 6,078,568	\$	\$
Total Change from Prior Period		\$ 6,078,568	\$ -	\$ -
Adjusted Budget Amount	\$ 3,655,033	\$ 9,733,601	\$ 9,733,601	\$ 9,733,601

Please describe reason(s) for changes:

Adjustment to indirect costs due to 23-24 carryover
totals not in Adopted Budget

Removal of indirect costs for one-time grants expiring

Other Financing Uses - Objects 7610-7699

% Increase(Decrease) included in:		% \$	% \$	% \$
Flat \$ Increase(Decrease) included in:		\$	\$	\$
One time \$ included in:		\$	\$	\$
Total Change from Prior Period		\$ -	\$ -	\$ -
Adjusted Budget Amount	\$ -	\$ -	\$ -	\$ -

Please describe reason(s) for changes:

Total Expenditures & Other Financing Uses	\$ 184,829,739	\$ 302,594,615	\$ 183,813,903	\$ 168,333,356
Please attach additional sheets as necessary.				
Net Increase (Decrease) in Fund Balance	\$ 3,292,837	\$ (89,897,407)	\$ (15,480,547)	\$ (0)

2024-25 1st Interim
Lodi Unified School District
District

Please fill out the form completely. Where ever the form asks for % and \$, or # and \$, please provide both. Please describe all "other changes". The documented assumptions **must** agree to the change from the prior period on the SACS MYP form. Thorough completion of the form will significantly reduce our need to contact you regarding questions, which could require further documentation. Thank you.

	Budget		Projected		Projected	
	2024-25	2024-25	2025-26	2025-26	2026-27	2026-27
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
ADJ. BEGIN. FUND BAL.(Form 01 pg.1 line F1(e))	\$ 180,424,030	\$ 105,377,957				
ENDING FUND BALANCE	\$ 153,551,418	\$ 15,480,550	\$ 122,902,618	\$ 3	\$ 93,845,107	\$ 3
COMPONENTS OF ENDING FUND BALANCE:						
<u>Nonspendable Amounts</u>						
Must Agree to Components of Fund Balance Form 01 pg 2						
Revolving Cash	9711 120,000	\$	\$ 120,000	\$	\$ 120,000	\$
Stores	9712 66,122	\$	\$ 66,122	\$	\$ 66,122	\$
Prepaid Expenditures	9713 1,093,862	\$	\$ 1,093,862	\$	\$ 1,093,862	\$
All Others	9719	\$	\$	\$	\$	\$
<u>Restricted Balances</u>	9740	\$ 15,480,550	\$	\$ 3	\$	\$ 3
<u>Committed Balances</u>						
Stabilization Arrangements	9750	\$	\$	\$	\$	\$
Other Commitments	9760 97,434,020	\$	\$ 69,255,282	\$	\$ 39,936,349	\$
<u>Assigned Amounts</u>						
Describe Other Assignments below:						
Reserve for Programmatic	9780 5,000,000	\$	\$ 5,000,000	\$	\$ 5,000,000	\$
Reserve for Instructional Materials	9780 10,722,898	\$	\$ 13,066,336	\$	\$ 12,804,918	\$
Board Designated Reserve for Economic Uncertainties	9780 19,087,742	\$	\$ 16,680,992	\$	\$ 16,942,412	\$
Locally Defined Unrestricted	9780 939,032	\$	\$ 939,032	\$	\$ 939,032	\$
	9780	\$	\$	\$	\$	\$
	9780	\$	\$	\$	\$	\$
<u>Total Other Assignments</u>	9780 35,749,672	\$ -	\$ 35,686,360	\$ -	\$ 35,686,362	\$ -
<u>Reserve for Economic Uncertainties</u>	3% 9789 19,087,742	\$ -	\$ 16,680,992	\$ -	\$ 16,942,412	\$ -
<u>Unassigned/Unappropriated</u>	9790 -	\$ -	\$ (0)	\$ -	\$ (0)	\$ -
<u>Special Reserve Fund - Non/Capital Outlay (17)</u>						
Designated for Economic Uncertainties	9789	\$	\$	\$	\$	\$
Unassigned/Unappropriated	9790	\$	\$	\$	\$	\$

Please attach additional sheets as necessary.

Prepared By:

Chief Business Official Signature or DSSD Superintendent Signature:

Lodi Unified School District
MYP Interactive Scenario
General Fund Multi-Year Projection (Revised) - Interactive

Description	Current Year Projected Budget			1st Subsequent Year Projected Budget			2nd Subsequent Year Projected Budget			3rd Subsequent Year Projected Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES												
General Purpose Revenue	368,175,319		368,175,319	372,842,968		372,842,968	381,063,226		381,063,226	381,063,226	-	381,063,226
Federal Revenue	-	43,097,334	43,097,334	-	21,862,611	21,862,611	-	21,862,611	21,862,611	-	21,862,611	21,862,611
State Revenue	6,043,258	86,824,857	92,868,115	5,997,637	63,695,728	69,693,365	5,943,376	63,695,728	69,639,104	5,943,376	63,695,728	69,639,104
Local Revenue	6,632,868	6,600,586	13,233,454	6,353,946	6,600,586	12,954,532	6,371,942	6,600,586	12,972,528	6,371,942	6,600,586	12,972,528
Total Revenues	380,851,445	136,522,777	517,374,222	385,194,551	92,158,925	477,353,476	393,378,544	92,158,925	485,537,469	393,378,544	92,158,925	485,537,469
EXPENDITURES												
Certificated Salaries	149,437,529	46,177,653	195,615,182	151,933,136	46,948,819	198,881,955	154,470,420	47,732,864	202,203,284	157,559,828	48,687,521	206,247,349
Classified Salaries	45,485,253	28,891,831	74,377,084	46,244,857	29,374,325	75,619,182	47,017,146	29,864,877	76,882,023	47,957,489	30,462,175	78,419,663
Benefits	75,182,875	50,637,970	125,820,845	76,438,429	51,483,624	127,922,053	77,714,951	52,343,401	130,058,353	79,329,681	53,144,691	132,474,373
Books and Supplies	29,196,185	112,499,145	141,695,330	30,031,096	20,710,280	50,741,376	30,875,072	11,834,960	42,710,032	30,875,072	11,834,960	42,710,032
Other Services & Oper. Exp	40,224,390	40,652,595	80,876,985	41,374,807	25,540,185	66,914,992	42,537,439	16,800,584	59,338,023	42,537,439	16,800,584	59,338,023
Capital Outlay	2,227,261	13,978,751	16,206,012	2,227,261	-	2,227,261	2,227,261	-	2,227,261	2,227,261	-	2,227,261
Other Outgo	1,152,936	23,069	1,176,005	1,152,936	23,069	1,176,005	1,152,936	23,069	1,176,005	1,152,936	23,069	1,176,005
Transfer of Indirect Costs	(11,356,803)	9,733,601	(1,623,202)	(9,733,601)	9,733,601	-	(9,733,601)	9,733,601	-	(9,733,601)	9,733,601	-
<i>Current Year Other Changes not in MYP</i>			-	-		-	-		-	-		-
<i>1st Subsequent Year Other Changes not in MYP</i>			-	-		-	-		-	-		-
<i>2nd Subsequent Year Other Changes not in MYP</i>			-	-		-	-		-	-		-
<i>3rd Subsequent Year Other Changes not in MYP</i>			-	-		-	-		-	-		-
<i>Certificated On-going Increase of 0.00%</i>	-		-	-		-	-		-	-		-
<i>Cert One-Time Increase of 0.00%</i>	-		-	-		-	-		-	-		-
<i>Class On-going Increase of 0.00%</i>	-		-	-		-	-		-	-		-
<i>Class One-Time Increase of 0.00%</i>	-		-	-		-	-		-	-		-
<i>1st Sub YR Certificated On-going Increase of 0.00%</i>			-	-		-	-		-	-		-
<i>1st Sub Yr Cert One-Time Increase of 0.00%</i>			-	-		-	-		-	-		-
<i>1st Sub Yr Class On-going Increase of 0.00%</i>			-	-		-	-		-	-		-
<i>1st Sub Yr Class One-Time Increase of 0.00%</i>			-	-		-	-		-	-		-
Total Expenditures	331,549,626	302,594,615	634,144,241	339,668,920	183,813,903	523,482,823	346,261,624	168,333,356	514,594,980	351,906,105	170,686,601	522,592,706
Excess / (Deficiency)	49,301,819	(166,071,838)	(116,770,019)	45,525,631	(91,654,978)	(46,129,347)	47,116,920	(76,174,431)	(29,057,511)	41,472,439	(78,527,676)	(37,055,237)
OTHER SOURCES/USES												
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-
Net Other Sources (Uses)	-	-	-	-	-	-	-	-	-	-	-	-
Contributions to Restricted	(76,174,431)	76,174,431	-	(76,174,431)	76,174,431	-	(76,174,431)	76,174,431	-	(78,527,674)	78,527,676	2
Total Financing Sources/Uses	(76,174,431)	76,174,431	-	(76,174,431)	76,174,431	-	(76,174,431)	76,174,431	-	(78,527,674)	78,527,676	2
Net Increase (Decrease)	(26,872,612)	(89,897,407)	(116,770,019)	(30,648,800)	(15,480,547)	(46,129,347)	(29,057,511)	(0)	(29,057,511)	(37,055,235)	(0)	(37,055,235)
FUND BALANCE, RESERVES												
Beginning Balance	180,424,030	105,377,957	285,801,987	153,551,418	15,480,550	169,031,968	122,902,618	3	122,902,621	93,845,107	3	93,845,109
Ending Balance	153,551,418	15,480,550	169,031,968	122,902,618	3	122,902,621	93,845,107	3	93,845,109	56,789,872	2	56,789,874
Nonspendable	1,279,984		1,279,984	1,279,984		1,279,984	1,279,984		1,279,984	1,279,984		1,279,984
Restricted		15,480,550	15,480,550		3	3		3	3		2	2
Commitments	97,434,020		35,749,672	69,255,282		69,255,282	39,936,349		39,936,349	4,145,745		4,145,745
Other Assignments	35,749,672			35,686,360		35,686,360	35,686,362		35,686,362	35,686,362		35,686,362
Unassigned - REU	19,087,742		19,087,742	16,680,992		16,680,992	16,942,412		16,942,412	15,677,781		15,677,781
Unassigned/Unappropriated	0			(0)		(0)	(0)		(0)	(0)		(0)
Total - Fund Balance	153,551,418	15,480,550	169,031,968	122,902,618	3	122,902,621	93,845,107	3	93,845,109	56,789,872	2	56,789,874

Budget Assumptions

Charter School Fund



2024-25 1st Interim

Joe Serna Charter School

District

The undersigned, hereby certify that the Board of Education of the _____ Lodi Unified _____ School District, at its meeting on _____ December 17, 2024 _____, has reviewed and approved the Budget Assumptions Worksheets that are included as part of the 1st Interim Financial Report, and upon which the District's multiyear financial projections are based.

Signed: _____
President, Board of Education

Date: _____

Signed: _____
District Superintendent

Date: _____

2024-25 1st Interim
Joe Serna Charter School
District

Please fill out the form completely. Wherever the form asks for % and \$, or # and \$, please provide both. Please describe all "other changes". The documented assumptions **must** agree to the change from the prior period on the SACS MYP form. Thorough completion of the form will significantly reduce our need to contact you with questions, which could require further documentation. Thank you.

	2024-25 Adopted Budget Totals	1st Interim (Unrestricted Only) 2024-25	Projected (Unrestricted Only) 2025-26	Projected (Unrestricted Only) 2026-27
<u>REVENUES:</u>				
<u>LCFF Funding Sources (8010-8099):</u>				
ADA Used for LCFF (Funded):		348 ADA	358 ADA	360 ADA
Estimated P-2 ADA:		ADA	ADA	ADA
Total Change from Prior Period		\$ 114,341	\$ 183,110	\$ 148,809
Adjusted Budget Amount	\$ 4,750,725	\$ 4,865,066	\$ 5,048,176	\$ 5,196,985
Please describe reason(s) for changes:		<u>LCFF revenue per SJCOE calculator</u>	<u>LCFF revenue per SJCOE calculator</u>	<u>LCFF revenue per SJCOE calculator</u>
<u>Federal Revenue (8100-8299):</u>				
% Increase (Decrease) included in:		%	\$	%
One time \$ included in:		\$	\$	\$
Plus(Minus) Other \$ changes:		\$	\$	\$
Total Change from Prior Period		\$ -	\$ -	\$ -
Adjusted Budget Amount		\$ -	\$ -	\$ -
Please describe reason(s) for changes:				

	Adopted Budget Totals	1st Interim (Unrestricted Only) 2024-25	Projected (Unrestricted Only) 2025-26	Projected (Unrestricted Only) 2026-27
<u>Transfers In/Sources (8900-8979):</u>				
Other One time \$ included in:		\$ _____	\$ _____	\$ _____
Plus(Minus) Other \$ changes:		\$ _____	\$ _____	\$ _____
Total Change from Prior Period		\$ -	\$ -	\$ -
Adjusted Budget Amount	\$ -	\$ -	\$ -	\$ -
Please describe reason(s) for changes:				
<u>Contributions (8980-8999):</u>				
(Incr.)Decr. for Sp. Ed. :		\$ _____	_____	_____
(Incr.)Decr. for On-going Major Maint (RRM). :		\$ _____	_____	_____
Other One time \$ included in:		\$ _____	_____	_____
Plus(Minus) Other \$ changes:		\$ _____	_____	_____
Total Change from Prior Period		\$ -	\$ -	\$ -
Adjusted Budget Amount	\$ (1,037,028)	\$ (1,037,028)	\$ (1,037,028)	\$ (1,037,028)
Please describe reason(s) for changes:				
<u>TOTAL Other Financing Sources (8910-8999):</u>				
Total Change from Prior Period		\$ -	\$ -	\$ -
Adjusted Budget Amount	\$ (1,037,028)	\$ (1,037,028)	\$ (1,037,028)	\$ (1,037,028)
Total Revenues & Other Financing Sources	\$ 3,803,195	\$ 4,128,955	\$ 4,084,337	\$ 4,233,146

	Adopted Budget Totals	1st Interim (Unrestricted Only) 2024-25		Projected (Unrestricted Only) 2025-26		Projected (Unrestricted Only) 2026-27	
EXPENSES:							
Object 1XXX:		<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>
Step & Column included in:		%	\$	1.67 %	\$ 36,881	1.67 %	\$ 37,497
Settlement included in:		%	\$	%	\$	%	\$
Other:							
Growth Positions:		FTE	\$	FTE	\$	FTE	\$
One time \$ included in:			\$		\$		\$
Plus(Minus) Other \$ changes:			\$		\$		\$
Total Change from Prior Period			\$ -		\$ 36,881		\$ 37,497
Adjusted Budget Amount	\$ 2,343,518		\$ 2,343,518		\$ 2,380,399		\$ 2,417,896

LCFF K-3 Grade Span ratio N/A Negotiated Class Sizes 1: _____ 1: _____ 1: _____

Enter Grade Span ratio for each fiscal year or N/A in the box if Negotiated Class Sizes

Please describe reason(s) for changes:	Step & Column included in Budget Adoption	Step & Column	Step & Column

	Adopted Budget Totals	1st Interim (Unrestricted Only) 2024-25		Projected (Unrestricted Only) 2025-26		Projected (Unrestricted Only) 2026-27	
Object 2XXX:		<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>
Step included in:		%	\$	1.67 %	\$ 9,098	1.67 %	\$ 9,250
Settlement included in:		%	\$	%	\$	%	\$
Other:							
Growth Positions:		FTE	\$	FTE	\$	FTE	\$
One time \$ included in:			\$		\$		\$
Plus(Minus) Other \$ changes:			\$ 6,000		\$		\$
Total Change from Prior Period			\$ 6,000		\$ 9,098		\$ 9,250
Adjusted Budget Amount	\$ 538,784		\$ 544,784		\$ 553,882		\$ 563,132

Please describe reason(s) for changes:	Range changes due to the reclassification of positions	Step & Column	Step & Column

	Adopted Budget Totals	1st Interim (Unrestricted Only) 2024-25	Projected (Unrestricted Only) 2025-26	Projected (Unrestricted Only) 2026-27			
EXPENSES Cont.:							
Object 3XXX:							
Change in Statutory Benefits:		<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Incr./((Decr.)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Incr./((Decr.)</u>	<u>\$ Increase/(Decrease)</u>
Increase in Statutory due to Step & Column		%	\$	1.67 %	\$ 11,575	1.67 %	\$ 11,805
Increase in Statutory due to Settlement		%	\$	%	\$ -	%	\$ -
Incr./Decr. in Statutory due to rate changes		%	\$	%	\$ 2,996	%	\$ 2,216
Incr./Decr. in Statutory due to +/- positions, other changes		%	\$	%	\$ -	%	\$ -
Total \$ Change in Statutory:			\$ -		\$ 14,571		\$ 14,021
Change in Health & Welfare :							
Incr./Decr. in H & W due to rate changes		%	\$	%	\$	%	\$
Incr./Decr. in H & W due to CAP change		%	\$	%	\$	%	\$
Incr./Decr. in H & W due to other		%	\$	%	\$	%	\$
Incr./Decr. in H & W due to +/- positions		%	\$	%	\$	%	\$
Are you budgeting at the CAP ?	Yes/No	Yes		Yes		Yes	
Total \$ Change in H & W:			\$ -		\$ -		\$ -
Changes in Other Benefits:		%	\$ 48,104	%	\$	%	\$
Total \$ Change in Benefits:			\$ 48,104		\$ 14,571		\$ 14,021
One time benefit \$ included above:			\$		\$		\$
Total Change from Prior Period			\$ 48,104		\$ 14,571		\$ 14,021
Adjusted Budget Amount	\$ 1,293,617		\$ 1,341,721		\$ 1,356,292		\$ 1,370,313

Please describe reason(s) for changes:

Benefits updated to reflect settlement and re-org changes	Step & Column	Step & Column

Adopted Budget Totals	1st Interim (Unrestricted Only) 2024-25		Projected (Unrestricted Only) 2025-26		Projected (Unrestricted Only) 2026-27	
EXPENSES Cont.:						
Object 4XXX:						
% Increase(Decrease) included in:	%	\$	2.86 %	\$	5,224	2.81 % \$ 5,279
Flat \$ Increase(Decrease) included in:		\$		\$		\$
One time \$ included in:		\$	951,121	\$	(951,121)	\$
Total Change from Prior Period		\$	951,121	\$	(945,897)	\$ 5,279
Adjusted Budget Amount	\$ 182,652	\$	1,133,773	\$	187,876	\$ 193,155

Please describe reason(s) for changes:

<u>One-time increase due to carryover revenue</u>	<u>CPI of 2.86%</u>	<u>CPI of 2.81%</u>
	<u>Removal of carryover</u>	

Object 5XXX:

% Increase(Decrease) included in:	%	\$	2.86 %	\$	13,751	2.81 % \$ 13,897
Flat \$ Increase(Decrease) included in:		\$		\$		\$
One time \$ included in:		\$		\$		\$
Total Change from Prior Period		\$	-	\$	13,751	\$ 13,897
Adjusted Budget Amount	\$ 480,818	\$	480,818	\$	494,569	\$ 508,466

Please describe reason(s) for changes:

	<u>CPI of 2.86%</u>	<u>CPI of 2.81%</u>

Adopted Budget Totals	1st Interim (Unrestricted Only) 2024-25		Projected (Unrestricted Only) 2025-26		Projected (Unrestricted Only) 2026-27	
<u>EXPENSES Cont.:</u>						
<u>Object 6XXX:</u>						
% Increase(Decrease) included in:		%	\$		%	\$
Flat \$ Increase(Decrease) included in:			\$			\$
One time \$ included in:			\$			\$
Total Change from Prior Period			\$	-		\$
Adjusted Budget Amount	\$		\$	-		\$
Please describe reason(s) for changes:						

<u>Other Outgo - Objects 7100-7299, 7400-7499</u>						
% Increase(Decrease) included in:		%	\$		%	\$
Flat \$ Increase(Decrease) included in:			\$			\$
One time \$ included in:			\$			\$
Total Change from Prior Period			\$	-		\$
Adjusted Budget Amount	\$		\$	-		\$
Please describe reason(s) for changes:						

	Adopted Budget Totals	1st Interim (Unrestricted Only) 2024-25	Projected (Unrestricted Only) 2025-26	Projected (Unrestricted Only) 2026-27
<u>Direct Support/Indirect Costs - Objects 7300-7399</u>				
% Increase(Decrease) included in:		% \$	% \$	% \$
Flat \$ Increase(Decrease) included in:		\$	\$	\$
One time \$ included in:		\$	\$	\$
Total Change from Prior Period		\$ -	\$ -	\$ -
Adjusted Budget Amount	\$ -	\$ -	\$ -	\$ -
Please describe reason(s) for changes:				
<u>Other Financing Uses - Objects 7610-7699</u>				
% Increase(Decrease) included in:		% \$	% \$	% \$
Flat \$ Increase(Decrease) included in:		\$	\$	\$
One time \$ included in:		\$	\$	\$
Total Change from Prior Period		\$ -	\$ -	\$ -
Adjusted Budget Amount	\$ -	\$ -	\$ -	\$ -
Please describe reason(s) for changes:				
Total Expenditures & Other Financing Uses	\$ 4,839,389	\$ 5,844,614	\$ 4,973,018	\$ 5,052,962
Please attach additional sheets as necessary.				
Net Increase (Decrease) in Fund Balance	\$ (1,036,194)	\$ (1,715,659)	\$ (888,681)	\$ (819,816)

Adopted Budget Totals	1st Interim (Restricted Only) 2024-25		Projected (Restricted Only) 2025-26		Projected (Restricted Only) 2026-27	
REVENUES Cont.:						
State Revenue (8300-8599):						
COLA % Used for:	%	\$	%	\$	%	\$
One time \$ included in:		\$		\$		\$
Plus(Minus) Other \$ changes:		\$		\$		\$
Total Change from Prior Period		\$ (58,198)		\$ -		\$ -
Adjusted Budget Amount	\$ 670,470	\$ 612,272	\$ 612,272	\$ 612,272	\$ 612,272	\$ 612,272

Please describe reason(s) for changes:

Local Revenue (8600-8799):

% Incr.(Decr.) included in:	%	\$	%	\$	%	\$
One time \$ included in:		\$		\$		\$
Plus(Minus) Other \$ changes:		\$		\$		\$
Total Change from Prior Period		\$ -		\$ -		\$ -
Adjusted Budget Amount	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Please describe reason(s) for changes:

	Adopted Budget Totals	1st Interim (Restricted Only) 2024-25	Projected (Restricted Only) 2025-26	Projected (Restricted Only) 2026-27
<u>Transfers In/Sources (8900-8979):</u>				
Other One time \$ included in:		\$ _____	\$ _____	\$ _____
Plus(Minus) Other \$ changes:		\$ _____	\$ _____	\$ _____
Total Change from Prior Period		\$ -	\$ -	\$ -
Adjusted Budget Amount		\$ -	\$ -	\$ -
Please describe reason(s) for changes:		_____	_____	_____
		_____	_____	_____
		_____	_____	_____
		_____	_____	_____
<u>Contributions (8980-8999):</u>				
Incr.(Decr.) for Sp. Ed. :		\$ -	\$ -	\$ -
Incr.(Decr.) for On-going Major Maint (RRM). :		\$ -	\$ -	\$ -
Other One time \$ included in:		\$ -	\$ -	\$ -
Plus(Minus) Other \$ changes:		\$ -	\$ -	\$ -
Total Change from Prior Period		\$ -	\$ -	\$ -
Adjusted Budget Amount	\$ 1,037,028	\$ 1,037,028	\$ 1,037,028	\$ 1,037,028
Please describe reason(s) for changes:		_____	_____	_____
		_____	_____	_____
		_____	_____	_____
		_____	_____	_____
<u>TOTAL Other Financing Sources (8910-8999):</u>				
Total Change from Prior Period		\$ -	\$ -	\$ -
Adjusted Budget Amount	\$ 1,037,028	\$ 1,037,028	\$ 1,037,028	\$ 1,037,028
Total Revenues & Other Financing Sources	\$ 1,707,498	\$ 1,671,697	\$ 1,649,300	\$ 1,649,300

Adopted Budget Totals	1st Interim (Restricted Only) 2024-25		Projected (Restricted Only) 2025-26		Projected (Restricted Only) 2026-27	
EXPENSES:						
Object 1XXX:	% Increase/(Decrease)	\$ Increase/(Decrease)	% Increase/(Decrease)	\$ Increase/(Decrease)	% Increase/(Decrease)	\$ Increase/(Decrease)
Step & Column included in:	%	\$	1.67 %	\$ 22,553	1.67 %	\$ 26,319
Settlement included in:	%	\$	%	\$	%	\$
Other:						
Growth Positions:	FTE	\$	FTE	\$	FTE	\$
One time \$ included in:		\$		\$		\$
Plus(Minus) Other \$ changes:		\$		\$		\$
Total Change from Prior Period		\$ -		\$ 22,553		\$ 26,319
Adjusted Budget Amount	\$ 16,002	\$ 16,002		\$ 38,555		\$ 64,874

Please describe reason(s) for changes:

	Step & Column	Step & Column

Object 2XXX:	% Increase/(Decrease)	\$ Increase/(Decrease)	% Increase/(Decrease)	\$ Increase/(Decrease)	% Increase/(Decrease)	\$ Increase/(Decrease)
Step included in:	%	\$	%	\$	%	\$
Settlement included in:	%	\$	%	\$	%	\$
Other:						
Growth Positions:	FTE	\$	FTE	\$	FTE	\$
One time \$ included in:		\$		\$		\$
Plus(Minus) Other \$ changes:		\$		\$		\$
Total Change from Prior Period		\$ -		\$ -		\$ -
Adjusted Budget Amount	\$ -	\$ -		\$ -		\$ -

Please describe reason(s) for changes:

	Step & Column	Step & Column

	Adopted Budget Totals	1st Interim (Restricted Only) 2024-25	Projected (Restricted Only) 2025-26	Projected (Restricted Only) 2026-27			
EXPENSES Cont.:							
Object 3XXX:							
Change in Statutory Benefits:		<u>% Increase/(Decrease)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Incr./(Decr.)</u>	<u>\$ Increase/(Decrease)</u>	<u>% Incr./(Decr.)</u>	<u>\$ Increase/(Decrease)</u>
Increase in Statutory due to Step & Column		%	\$	1.67 %	\$ 5,022	1.67 %	\$ 5,860
Increase in Statutory due to Settlement		%	\$	%	\$ -	%	\$ -
Incr./Decr. in Statutory due to rate changes		%	\$	%	\$ -	%	\$ -
Incr./Decr. in Statutory due to +/- positions, other changes		%	\$	%	\$ -	%	\$ -
Total \$ Change in Statutory:			\$ -		\$ 5,022		\$ 5,860
Change in Health & Welfare :							
Incr./Decr. in H & W due to rate changes		%	\$	%	\$	%	\$
Incr./Decr. in H & W due to CAP change		%	\$	%	\$	%	\$
Incr./Decr. in H & W due to other		%	\$	%	\$	%	\$
Incr./Decr. in H & W due to +/- positions		%	\$	%	\$	%	\$
Are you budgeting at the CAP ?		Yes/No		Yes/No		Yes/No	
Total \$ Change in H & W:			\$ -		\$ -		\$ -
Changes in Other Benefits:		%	\$	%	\$	%	\$
Total \$ Change in Benefits:			\$ -		\$ 5,022		\$ 5,860
One time benefit \$ included above:			\$		\$		\$
Total Change from Prior Period			\$ -		\$ 5,022		\$ 5,860
Adjusted Budget Amount	\$ 3,997		\$ 3,997		\$ 9,019		\$ 14,879

Please describe reason(s) for changes:

	Step & Column	Step & Column

Adopted Budget Totals	1st Interim (Restricted Only) 2024-25		Projected (Restricted Only) 2025-26		Projected (Restricted Only) 2026-27	
EXPENSES Cont.:						
Object 4XXX:						
% Increase(Decrease) included in:	%	\$	%	\$	2.81 %	\$ 7,158
Flat \$ Increase(Decrease) included in:		\$		\$		\$
One time \$ included in:		\$ 1,254,811		\$ (1,254,811)		\$
Total Change from Prior Period		\$ 1,254,811		\$ (1,254,811)		\$ 7,158
Adjusted Budget Amount	\$ 254,738	\$ 1,509,549		\$ 254,738		\$ 261,896

Please describe reason(s) for changes:

Carryover one-time expenditures	Removed one-time and carryover	CPI of 2.81%

Object 5XXX:						
% Increase(Decrease) included in:	%	\$	%	\$	2.81 %	\$ 4,666
Flat \$ Increase(Decrease) included in:		\$		\$		\$
One time \$ included in:		\$ 162,651		\$ (162,651)		\$
Total Change from Prior Period		\$ 162,651		\$ (162,651)		\$ 4,666
Adjusted Budget Amount	\$ 166,049	\$ 328,700		\$ 166,049		\$ 170,715

Please describe reason(s) for changes:

Carryover and one-time expenditures		

Adopted Budget Totals	1st Interim (Restricted Only) 2024-25		Projected (Restricted Only) 2025-26		Projected (Restricted Only) 2026-27	
EXPENSES Cont.:						
Object 6XXX:						
% Increase(Decrease) included in:	%	\$	%	\$	%	\$
Flat \$ Increase(Decrease) included in:		\$		\$		\$
One time \$ included in:		\$ 34,943		\$		\$
Total Change from Prior Period		\$ 34,943		\$ -		\$ -
Adjusted Budget Amount	\$ -	\$ 34,943		\$ 34,943		\$ 34,943

Please describe reason(s) for changes:

Other Outgo - Objects 7100-7299, 7400-7499

% Increase(Decrease) included in:	%	\$	%	\$	%	\$
Flat \$ Increase(Decrease) included in:		\$		\$		\$
One time \$ included in:		\$		\$		\$
Total Change from Prior Period		\$ -		\$ -		\$ -
Adjusted Budget Amount		\$ -		\$ -		\$ -

Please describe reason(s) for changes:

	Adopted Budget Totals	1st Interim (Restricted Only) 2024-25	Projected (Restricted Only) 2025-26	Projected (Restricted Only) 2026-27
<u>Direct Support/Indirect Costs - Objects 7300-7399</u>				
% Increase(Decrease) included in:		% \$	% \$	% \$
Flat \$ Increase(Decrease) included in:		\$	\$	\$
One time \$ included in:		\$ 69,929	\$	\$
Total Change from Prior Period		\$ 69,929	\$ -	\$ -
Adjusted Budget Amount	\$ 21,421	\$ 91,350	\$ 91,350	\$ 91,350

Please describe reason(s) for changes:

Indirect cost adjustments were made

Other Financing Uses - Objects 7610-7699

% Increase(Decrease) included in:		% \$	% \$	% \$
Flat \$ Increase(Decrease) included in:		\$	\$	\$
One time \$ included in:		\$	\$	\$
Total Change from Prior Period		\$ -	\$ -	\$ -
Adjusted Budget Amount		\$ -	\$ -	\$ -

Please describe reason(s) for changes:

Total Expenditures & Other Financing Uses	\$ 462,207	\$ 1,984,541	\$ 594,654	\$ 638,657
Please attach additional sheets as necessary.				
Net Increase (Decrease) in Fund Balance	\$ 1,245,291	\$ (312,844)	\$ 1,054,646	\$ 1,010,643

Please fill out the form completely. Where ever the form asks for % and \$, or # and \$, please provide both. Please describe all "other changes". The documented assumptions **must** agree to the change from the prior period on the SACS MYP form. Thorough completion of the form will significantly reduce our need to contact you regarding questions, which could require further documentation. Thank you.

	Budget		Projected		Projected	
	2024-25	2024-25	2025-26	2025-26	2026-27	2026-27
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
ADJ. BEGIN. FUND BAL.(Form 01 pg.1 line F1(e))	\$ 4,625,943	\$				
ENDING FUND BALANCE	\$ 2,910,284	\$ (312,844)	\$ 2,021,603	\$ 741,802	\$ 1,201,787	\$ 1,752,445
COMPONENTS OF ENDING FUND BALANCE:						
<u>Nonspendable Amounts</u>	<u>Must Agree to Components of Fund Balance Form 01 pg 2</u>					
Revolving Cash	9711 -	\$	\$	\$	\$	\$
Stores	9712 -	\$	\$	\$	\$	\$
Prepaid Expenditures	9713 -	\$	\$	\$	\$	\$
All Others	9719	\$	\$	\$	\$	\$
<u>Restricted Balances</u>	9740	\$ (312,844)	\$	\$ 741,802	\$	\$ 1,752,445
<u>Committed Balances</u>						
Stabilization Arrangements	9750	\$	\$	\$	\$	\$
Other Commitments	9760	\$	\$	\$	\$	\$
<u>Assigned Amounts</u>						
Describe Other Assignments below:						
Other Assignments	9780 2,597,439	\$	\$ 1,854,573	\$	\$ 1,031,038	\$
	9780	\$	\$	\$	\$	\$
	9780	\$	\$	\$	\$	\$
	9780	\$	\$	\$	\$	\$
	9780	\$	\$	\$	\$	\$
	9780	\$	\$	\$	\$	\$
<u>Total Other Assignments</u>	9780 2,597,439	\$ -	\$ 1,854,573	\$ -	\$ 1,031,038	\$ -
<u>Reserve for Economic Uncertainties</u>	3% 9789 312,845	\$ -	\$ 167,030	\$ -	\$ 170,749	\$ -
<u>Unassigned/Unappropriated</u>	9790 -	\$ -	\$ (0)	\$ -	\$ (0)	\$ -

Special Reserve Fund - Non/Capital Outlay (17)

Designated for Economic Uncertainties	9789	\$	\$
Unassigned/Unappropriated	9790	\$	\$

Please attach additional sheets as necessary.

Prepared By:

Chief Business Official Signature or DSSD Superintendent Signature:

Joe Serna Charter School
MYP Interactive Scenario
General Fund Multi-Year Projection (Revised) - Interactive

Description	Current Year Projected Budget			1st Subsequent Year Projected Budget			2nd Subsequent Year Projected Budget			3rd Subsequent Year Projected Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES												
General Purpose Revenue	4,865,066		4,865,066	5,048,176		5,048,176	5,196,985		5,196,985	5,196,985	-	5,196,985
Federal Revenue	-	22,397	22,397	-	-	-	-	-	-	-	-	-
State Revenue	223,190	612,272	835,462	63,189	612,272	675,461	63,189	612,272	675,461	63,189	612,272	675,461
Local Revenue	77,727	-	77,727	10,000	-	10,000	10,000	-	10,000	10,000	-	10,000
Total Revenues	5,165,983	634,669	5,800,652	5,121,365	612,272	5,733,637	5,270,174	612,272	5,882,446	5,270,174	612,272	5,882,446
EXPENDITURES												
Certificated Salaries	2,343,518	16,002	2,359,520	2,380,399	38,555	2,418,954	2,417,896	64,874	2,482,770	2,466,254	66,171	2,532,425
Classified Salaries	544,784	-	544,784	553,882	-	553,882	563,132	-	563,132	574,395	-	574,395
Benefits	1,341,721	3,997	1,345,718	1,356,292	9,019	1,365,311	1,370,313	14,879	1,385,192	1,392,182	15,168	1,407,350
Books and Supplies	1,133,773	1,509,549	2,643,322	187,876	254,738	442,614	193,155	261,896	455,051	193,155	261,896	455,051
Other Services & Oper. Exp	480,818	328,700	809,518	494,569	166,049	660,618	508,466	170,715	679,181	508,466	170,715	679,181
Capital Outlay	-	34,943	34,943	-	34,943	34,943	-	34,943	34,943	-	34,943	34,943
Other Outgo	-	-	-	-	-	-	-	-	-	-	-	-
Transfer of Indirect Costs	-	91,350	91,350	-	91,350	91,350	-	91,350	91,350	-	91,350	91,350
<i>Current Year Other Changes not in MYP</i>			-	-		-	-		-	-		-
<i>1st Subsequent Year Other Changes not in MYP</i>			-	-		-	-		-	-		-
<i>2nd Subsequent Year Other Changes not in MYP</i>			-	-		-	-		-	-		-
<i>3rd Subsequent Year Other Changes not in MYP</i>			-	-		-	-		-	-		-
<i>Certificated On-going Increase of 0.00%</i>	-		-	-		-	-		-	-		-
<i>Cert One-Time Increase of 0.00%</i>	-		-	-		-	-		-	-		-
<i>Class On-going Increase of 0.00%</i>	-		-	-		-	-		-	-		-
<i>Class One-Time Increase of 0.00%</i>	-		-	-		-	-		-	-		-
<i>1st Sub Yr Certificated On-going Increase of 0.00%</i>				-		-	-		-	-		-
<i>1st Sub Yr Cert One-Time Increase of 0.00%</i>				-		-	-		-	-		-
<i>1st Sub Yr Class On-going Increase of 0.00%</i>				-		-	-		-	-		-
<i>1st Sub Yr Class One-Time Increase of 0.00%</i>				-		-	-		-	-		-
Total Expenditures	5,844,614	1,984,541	7,829,155	4,973,018	594,654	5,567,672	5,052,962	638,657	5,691,619	5,134,451	640,243	5,774,695
Excess / (Deficiency)	(678,631)	(1,349,872)	(2,028,503)	148,347	17,618	165,965	217,212	(26,385)	190,827	135,723	(27,971)	107,751
OTHER SOURCES/USES												
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-
Net Other Sources (Uses)	-	-	-	-	-	-	-	-	-	-	-	-
Contributions to Restricted	(1,037,028)	1,037,028	-	(1,037,028)	1,037,028	-	(1,037,028)	1,037,028	-	(1,037,028)	1,037,028	-
Total Financing Sources/Uses	(1,037,028)	1,037,028	-	(1,037,028)	1,037,028	-	(1,037,028)	1,037,028	-	(1,037,028)	1,037,028	-
Net Increase (Decrease)	(1,715,659)	(312,844)	(2,028,503)	(888,681)	1,054,646	165,965	(819,816)	1,010,643	190,827	(901,305)	1,009,057	107,751
FUND BALANCE, RESERVES												
Beginning Balance	4,625,943	-	4,625,943	2,910,284	(312,844)	2,597,440	2,021,603	741,802	2,763,405	1,201,787	1,752,445	2,954,232
Ending Balance	2,910,284	(312,844)	2,597,440	2,021,603	741,802	2,763,405	1,201,787	1,752,445	2,954,232	300,481	2,761,502	3,061,983
Nonspendable	-		-	-		-	-		-	-		-
Restricted	-	(312,844)	(312,844)	-	741,802	741,802	-	1,752,445	1,752,445	-	2,761,502	2,761,502
Commitments	-		2,597,439	-		-	-		-	-		-
Other Assignments	2,597,439			1,854,573		1,854,573	1,031,038		1,031,038			
Unassigned - REU	312,845	-	312,845	167,030	-	167,030	170,749	-	170,749	173,241	-	173,241
Unassigned/Unappropriated	0	-	-	(0)	-	(0)	(0)	-	(0)	127,240	-	127,240
Total - Fund Balance	2,910,284	(312,844)	2,597,440	2,021,603	741,802	2,763,405	1,201,787	1,752,445	2,954,232	300,481	2,761,502	3,061,983