

UNAUDITED ACTUALS FINANCIAL REPORT

Fiscal Year 2023-2024



Educating Students for Success.

Executive Summary

- The Accounting Department has closed the fiscal year-end June 30, 2024.
- The results of their work are summarized in the “Unaudited Actuals Financial Report,” and it is being presented for certification.
 - This is a requirement of Education Code Section 42100.
 - After Board approval (certification), the report will be forwarded to the San Joaquin County of Education (SJCOE) for transmittal to the State Superintendent of Public Instruction.
 - The next step will be for the auditors to review the data and provide the Board with a report on their findings.

General Fund

The General Fund ending balance as of June 30, 2024, is \$285,801,988.

The components of the ending balance are:

Non-Expendable	\$1,279,985
Restricted	105,054,406
Committed	124,492,842
Assigned	39,772,086
Unassigned – Reserve for For Economic Uncertainties	<u>15,202,669</u>
Total	<u>\$285,801,988</u>

Restricted Balance Detail

Resource	Description	2023-24 Unaudited Actuals
2600	Expanded Learning Opportunities Program	16,715,966
6211	Literacy Coaches and Reading Specialists Grant Program	3,235,838
6266	Educator Effectiveness, FY 2021-22	4,172,343
6300	Lottery: Instructional Materials	4,202,680
6546	Mental Health-Related Services	710,460
6762	Arts, Music, and Instructional Materials Discretionary Block Grant	15,142,608
6770	Arts and Music in Schools (AMS)-Funding Guarantee and Accountability	3,133,604
7028	Child Nutrition: Kitchen Infrastructure Upgrade Funds	69,477
7032	Child Nutrition: Kitchen Infrastructure and Training Funds - 2022 KIT	1,566,864
7034	Child Nutrition: Commercial Dishwasher Grant	138,235
7085	Learning Communities for School Success Program	412,118
7311	Classified School Employee Professional Development Block Grant	205,962
7399	LCFF Equity Multiplier	1,108,400
7412	A-G Access/Success Grant	1,051,854
7413	A-G Learning Loss Mitigation Grant	640,316
7425	Expanded Learning Opportunities (ELO) Grant	4,859
7426	Expanded Learning Opportunities (ELO) Grant: Paraprofessional Staff	1,771,211
7435	Learning Recovery Emergency Block Grant	35,143,196
7810	Other Restricted State	234,107
8150	Ongoing & Major Maintenance Account (RMA: Education Code Section	3,041,864
9010	Other Restricted Local	12,352,444
Total, Restricted Balance		105,054,406

General Fund – Assignments

The following is a summary of the Assigned Fund Balance:

Reserve for Programmatic	\$5,000,000
Reserve for Instructional Materials	7,533,800
Board Designated Reserve for Economic Uncertainties	15,202,669
Locally Defined Unrestricted	11,419,110
PO Commitments	<u>616,507</u>
Total	<u>\$39,772,086</u>

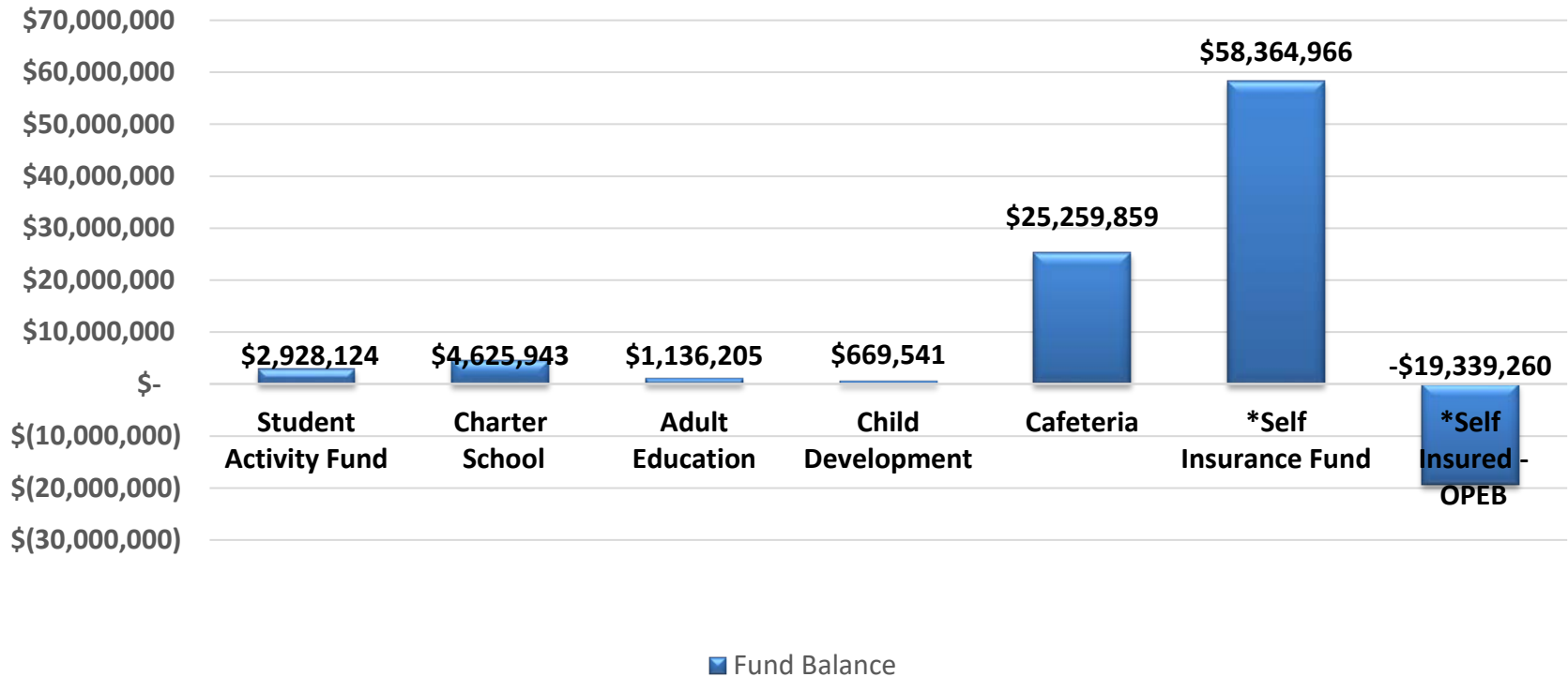
Locally Defined Unrestricted

0009 - Donation	\$ 157,251
0010 - Donation Got Kids	17,925
0016 - ADA Incentive	68,866
0025 - Cell Tower	167,864
0026 - CA Promise	330
0100 - MAA Billing	2,602,430
0250 - CTE	911,701
0290 - Supplemental LCFF	776,680
0292 - LCFF 15% Concentration	5,627,833
0344 - Instructional Materials	7,296
0508 - Payroll Taxes	207,144
0825 - One-Time Small Facilities Project	<u>873,790</u>
TOTAL	<u><u>\$ 11,419,110</u></u>

Additional Ending Fund Balance

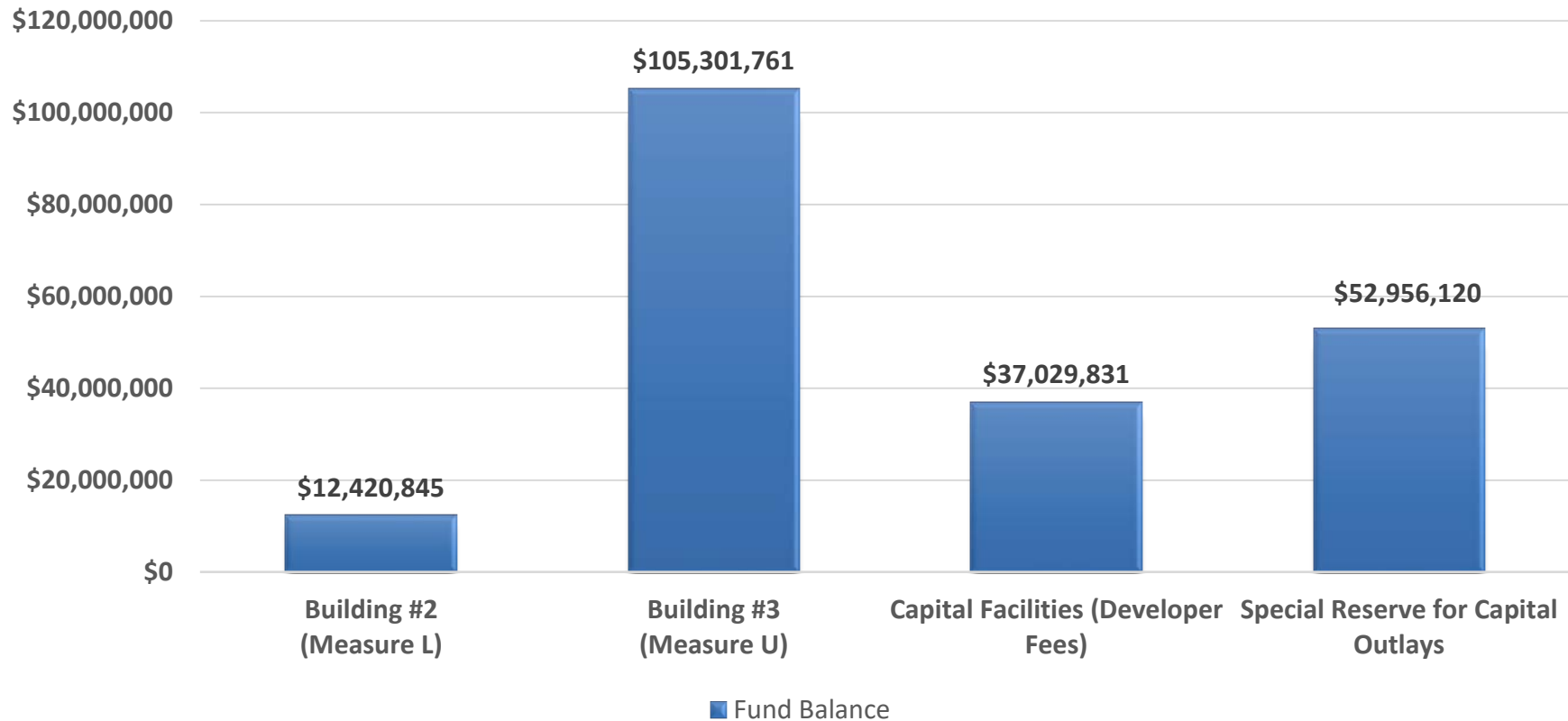
Object Code	Object Title	Variance at Year-End Cosing	Rationale
1xxx	Certificated Salaries	- \$15.0M	Due to salaries increase
2xxx	Classified Salaries	\$0.6M	Unfilled open positions
3xxx	Benefits	\$7.1M	~ \$5.9 M for H&W savings ~ \$1.2 M unused statutory benefits
4xxx	Supplies	\$95.0M	Unspent carryover into next year
5xxx	Services	\$28.1M	Unspent carryover into next year
		\$115.8M	

Other Operating Funds

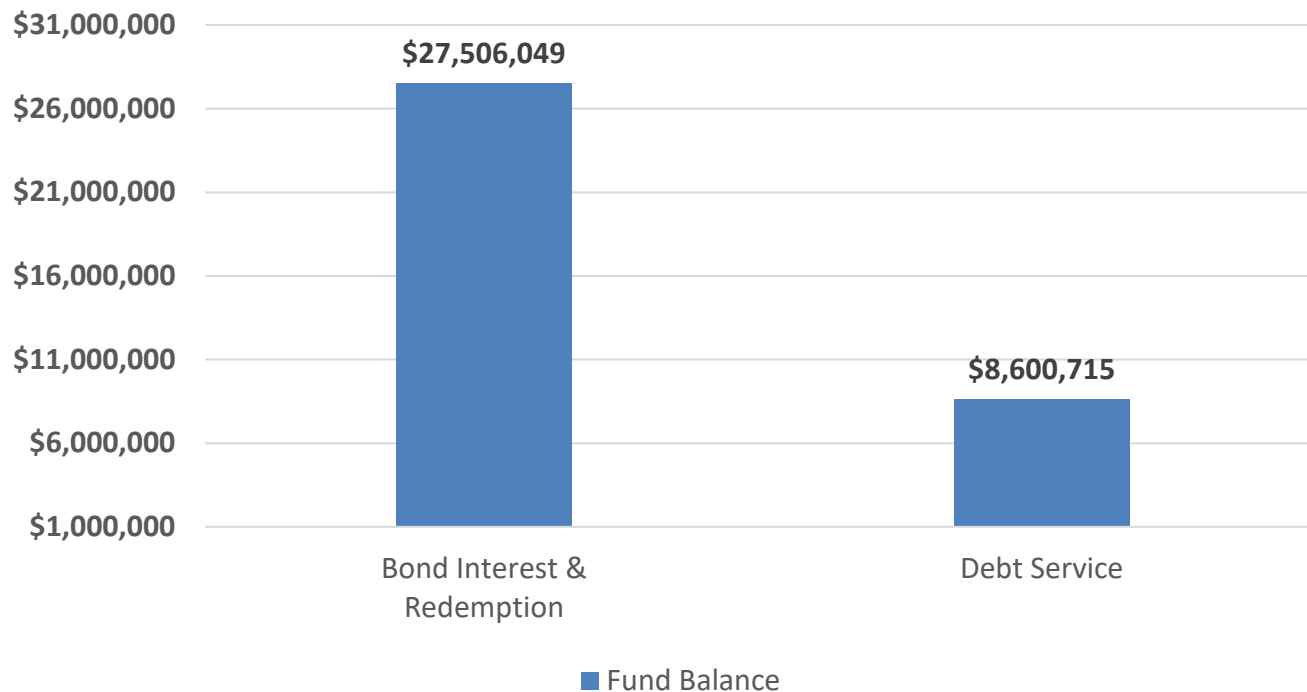


*The Self-Insurance Fund and Self-Insured OPEB fund balances are rolled up to SACS Fund 67. The accounting for the Other Post-Employment Benefit Fund requires the recognition of the District's Net OPEB liability of \$85,636,969 (based on the recent actuarial valuation).

Construction Funds



Debt Service Funds



As of June 30, 2024, the District has a total Debt Service GO Bonds Payable of \$330,114,928 and Debt Service COP Payable of \$7,057,933.

